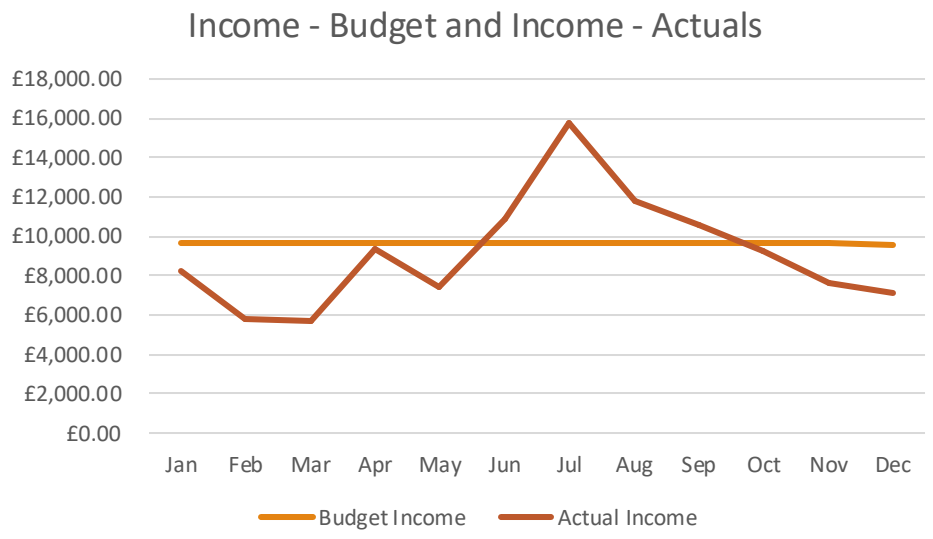
Management Accounts

MHMC – 2025 PROVISIONAL FIGURES & P1 2026

Key Messages – 2025 Provisional Figures

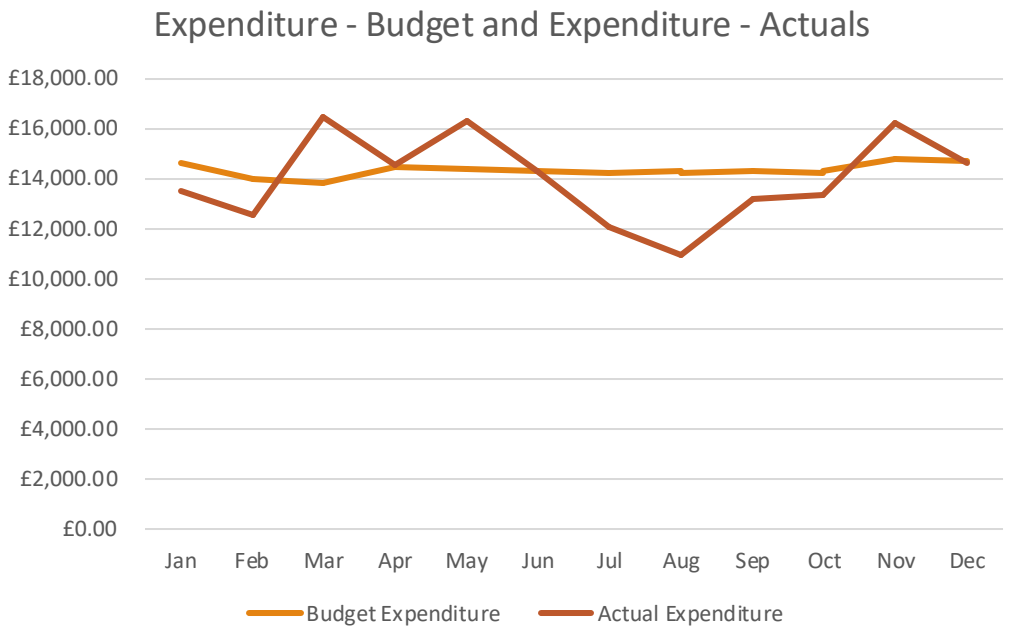
1. This report covers the entirety of the 2025 reporting year. These are **provisional figures**, which may be subject to further adjustments ahead of our audit/independent examination. However, they should give useful insight into our performance over the financial year.
2. We ended the year with a **larger deficit than budgeted (4%), corresponding to a loss of £2,422 greater than budgeted**.
3. This is largely due to l**ower-than-budget income (by 6%)**, resulting from reduced income in November and December than budgeted. This was foreseen, based on previous years' and also the planned December closure, but was not reflected in the forecast.
4. This lower income was offset in part by **actual expenditure being lower than budget (by 2%)**.
5. **Plans to reforecast in 2026 to more accurately reflect trends throughout the year will improve the usefulness of these reports as a management tool.**

Provisional 2025: Income



TOTAL at 31 December	Budget at 31 December	% Variation
190	120	58%
0	0	
81,129	87,200	-7%
23,398	24,720	-5%
4,958	4,080	22%
0	0	
0	0	
109,675	116,120	-6%

Provisional 2025: Expenditure



TOTAL at 31 Dec	BUDGET at 31 Dec	% Variation
168,041	172,064	-2%

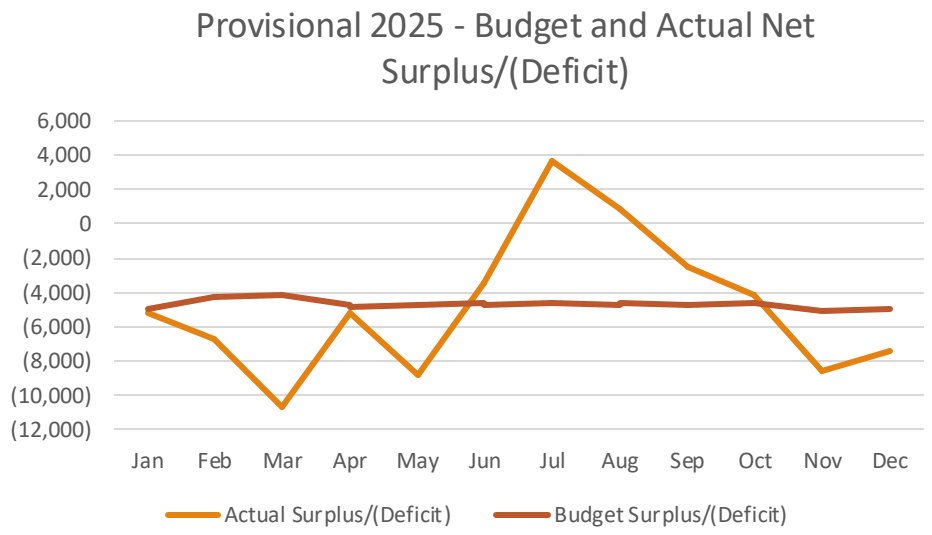
YTD Expenditure – Further Detail

	TOTAL at 30 November	BUDGET at 30 November	% Variation
EXPENDITURE			
Cost of Quaker Activities			
Festival costs	0.00	0.00	
Catering costs	15,224.00	13,596.00	12.0%
Outreach, publicity & newsle	0.00	324.00	-100.0%
Admin & activity costs (for q	500.00	100.00	400.0%
Committees, conferences &	0.00	0.00	
Book of Members	0.00	0.00	
Membership other Organisat	35.00	0.00	Unbudgeted
Grants & donations payable	0.00	0.00	
Lettings due within AM	0.00	0.00	
Lettings due out with AM	60.00	0.00	Unbudgeted
Costs of fundraising	0.00	0.00	
TOTAL QUAKER COSTS	**15,819.00**	**14,020.00**	**12.8%**

	TOTAL at 30 November	BUDGET at 30 November	% Variation
Overhead costs			
Staffing costs	81,909	79,743	2.7%
Council tax & rates	2,621	4,590	-42.9%
Heat & Light	14,372	26,400	-45.6%
Repairs & cleaning	22,650	19,250	17.7%
Building Upgrades	0	0	
Office & admin costs	2,767	3,819	-27.5%
Equipment	1,106	660	67.6%
Insurance	8,229	8,300	-0.9%
Accountancy fees	0	0	
Other professional fees	47	0	Unbudgeted
Investment management cos	0	0	
Depreciation	0	0	
Misc costs	691	590	17.1%
TOTAL OVERHEAD COSTS	**134,392**	**143,352**	**-6.3%**

	TOTAL at 30 November	BUDGET at 30 November	% Variation
TOTAL EXPENDITURE	150,210	157,352	-4.5%

Year-to-date: Net Income/Expenditure



TOTAL at 31 Dec	BUDGET at 31 Dec	% Variation
(58,366)	(55,944)	4%

2025 Provisional Figures
7VT Monthly Report

INCOME BUDGET	£9,677.00	£9,677.00	£9,677.00	£9,677.00	£9,677.00	£9,677.00	£9,677.00	£9,677.00	£9,677.00	£9,677.00	£9,677.00	£9,673.00
	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
INCOME												
Donations & Legacies	40	0	47	23	23	5	6	0	20	27	(4)	3
Grant income	0	0	0	0	0	0	0	0	0	0	0	0
Lettings	5,942	4,672	3,815	5,507	4,279	7,810	12,464	11,235	7,963	6,591	5,005	5,846
Letting catering	1,945	798	1,700	3,252	2,681	2,655	2,589	469	2,319	2,119	1,829	1,043
Sales/other income	365	367	151	573	428	386	742	77	314	516	762	276
Festival income	0	0	0	0	0	0	0	0	0	0	0	0
Interest/Investment income	0	0	0	0	0	0	0	0	0	0	0	0
INCOME ACTUAL	8,292	5,836	5,714	9,355	7,411	10,856	15,801	11,781	10,616	9,254	7,592	7,168
EXPENDITURE												
Cost of Quaker Activities												
Festival costs	0	0	0	0	0	0	0	0	0	0	0	0
Catering costs	719	615	1,362	1,817	3,206	2,220	(79)	6	2,846	1,426	1,129	1,003
Outreach, publicity & newsletters	0	0	0	0	0	0	0	0	0	0	0	0
Admin & activity costs (for quaker roles)	51	0	0	105	192	0	13	0	0	138	0	0
Committees, conferences & training for quaker ro	0	0	0	0	0	0	0	0	0	0	0	0
Books of Members	0	0	0	0	0	0	0	0	0	0	0	0
Membership other Organisations	0	0	0	0	0	0	0	0	35	0	0	0
Grants & donations payable	0	0	0	0	0	0	0	0	0	0	0	0
Lettings due within AM	0	0	0	0	0	0	0	0	0	0	0	0
Lettings due out with AM	0	0	0	0	0	60	0	0	0	0	0	0
Costs of fundraising	0	0	0	0	0	0	0	0	0	0	0	0
	770	615	1,362	1,922	3,398	2,280	(66)	6	2,880	1,564	1,129	1,003
Overhead costs												
Staffing costs	7,238	7,529	7,545	7,358	7,594	7,809	7,439	6,216	6,819	7,724	8,638	7,826
Council tax & rates	432	(236)	0	248	310	298	299	295	292	378	304	307
Heat & Light	1,583	2,055	2,159	1,766	1,267	811	665	639	1,078	608	1,741	2,200
Repairs & cleaning	2,267	1,677	3,994	2,258	2,231	1,954	2,710	2,771	527	2,027	2,159	1,991
Building Upgrades	0	0	0	0	0	0	0	0	0	0	0	0
Office & admin costs	445	170	389	187	156	371	288	147	305	159	1,361	361
Equipment	26	0	235	0	89	51	0	18	502	132	54	170
Insurance	739	739	739	739	739	739	739	764	764	764	764	764
Accountancy fees	0	0	0	0	0	0	0	0	0	0	0	0
Other professional fees	0	0	0	0	0	0	0	47	0	0	0	0
Investment management costs	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
Misc costs	29	17	13	26	486	19	3	25	15	18	66	3
	12,760	11,952	15,075	12,581	12,872	12,053	12,144	10,921	10,301	11,809	15,086	13,623
TOTAL EXPENDITURE	13,530	12,567	16,437	14,504	16,270	14,333	12,078	10,926	13,181	13,373	16,215	14,627
Actual Surplus/(Deficit)	(5,238)	(6,731)	(10,723)	(5,148)	(8,860)	(3,476)	3,723	854	(2,565)	(4,120)	(8,623)	(7,459)

Key Messages – Period 1 2026

1. Period 1 (to end of January) 2026 ended with an actual operating deficit of £4,652 compared to the budget of £6,167. This is a 25% better performance than budget, resulting in £1,515 less of an operating deficit.
2. Our actual income was £7,588 compared to our budget of £9,084. This is a 16% less than budget (i.e. £1,496). January is typically a quieter month for room lettings, which has not been reflected in our linear budgeting.
3. Our total expenditure was £12,240, which is 20% less than our budget of £15,251. This means that we saved £3,011 against budget in January 2026.
4. Our overall position is roughly line with January 2025, although slightly better. Our operating deficit in January 2025 was £5,238 (2026: £4,652).

2026 Year to Date: Income

	TOTAL at 31 January	Budget at 31 January	% Variation
INCOME			
Donations & Legacies	18	15	20%
Grant income	0	0	
Lettings	5,307	6,167	-14%
Letting catering	1,228	2,592	-53%
Sales/other income	1,035	310	234%
Festival income	0	0	
Interest/Investment income	0	0	
TOTAL INCOME	7,588	9,084	-16%

2026 Year to Date: Expenditure

	TOTAL at 31 January	Budget at 31 January	% Variation
EXPENDITURE			
Total cost of Quaker activities	244	1,555	-84%
Total Overheads costs	11,996	13,696	-12%
TOTAL EXPENDITURE	12,240	15,251	-20%

Year to Date: Surplus/(Deficit)

TOTAL at 31 January	Budget at 31 January	% Variation
(4,652)	(6,167)	-25%

Period 1 2026
7VT Monthly Report

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	TOTAL at 31 January	Budget at 31 January
INCOME														
Donations & Legacies	18	0	0	0	0	0	0	0	0	0	0	0	18	15
Grant income	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lettings	5,307	0	0	0	0	0	0	0	0	0	0	0	5,307	6,167
Letting catering	1,228	0	0	0	0	0	0	0	0	0	0	0	1,228	2,592
Sales/other income	1,035	0	0	0	0	0	0	0	0	0	0	0	1,035	310
Festival income	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest/Investment income	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INCOME	7,588	0	0	0	0	0	0	0	0	0	0	0	7,588	9,084
EXPENDITURE														
Cost of Quaker Activities														
Festival costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Catering costs	244	0	0	0	0	0	0	0	0	0	0	0	244	1,555
Outreach, publicity & newslette	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Admin & activity costs (for qual	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Committees, conferences & tra	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Books of Members	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Membership other Organisatio	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Grants & donations payable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lettings due within AM	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lettings due out with AM	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Costs of fundraising	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total cost of Quaker activities	244	0	0	0	0	0	0	0	0	0	0	0	244	1,555
Overhead costs														
Staffing costs	7,444	0	0	0	0	0	0	0	0	0	0	0	7,444	8,193
Council tax & rates	306	0	0	0	0	0	0	0	0	0	0	0	306	311
Heat & Light	2,594	0	0	0	0	0	0	0	0	0	0	0	2,594	1,500
Repairs & cleaning	303	0	0	0	0	0	0	0	0	0	0	0	303	2,433
Building Upgrades	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Office & admin costs	410	0	0	0	0	0	0	0	0	0	0	0	410	335
Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	100
Insurance	764	0	0	0	0	0	0	0	0	0	0	0	764	764
Accountancy fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other professional fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment management costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc costs	177	0	0	0	0	0	0	0	0	0	0	0	177	60
Total Overheads costs	11,996	0	0	0	0	0	0	0	0	0	0	0	11,996	13,696
TOTAL EXPENDITURE	12,240	0	0	0	0	0	0	0	0	0	0	0	12,240	15,251
Budget Surplus/(Deficit)														
Actual Surplus/(Deficit)	(4,652)	0	0	0	0	0	0	0	0	0	0	0	(4,652)	(6,167)