



# Addendum to Report to Area Meeting from the Future of Victoria Terrace Working Group

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This addendum has been prepared in response to questions which have come up a number of times from people reading the original report.

## 1.1. Impact on Area Meeting

First of all, with respect to the overall place within Area Meeting's finances of the financial status of 7 Victoria Terrace, as summarised in Figure 3 of the report, the following table gives an overview of this in terms of the four figures each year: Donations to Area Meeting, the impact of Victoria Terrace, contributions to Britain Yearly Meeting and the balance used for other contributions and Area Meeting purposes, including savings carried forward:

	Notes	2001	2002	2003	2004	2005	2006	2007	2008
Income from donations to AM	[1]	61	79	64	72	77	71	72	76
7VT impact		-8	2	3	7	-12	-14	-26	-30
Contribution to BYM	[2]	20	35	30	31	33	24	27	19
<b>AM balance</b>		33	46	37	48	32	33	19	27

1. Includes donations earmarked in donors' schedules for a range of specific purposes.
2. Includes donations earmarked in donors' schedules for BYM central funds, in the region of three to four thousand pounds in recent years.

## 1.2. Reduction in lettings

Secondly, the report mentions that the loss of letting income from a number of large institutions over the last few years accounts for a significant percentage of the overall lettings decline. There have been around half-a-dozen such losses, each accounting for in the region of one to two thousand pounds per annum.